

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, November 3-7, 2003

Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	787,864	32,225	53,811	65,685	92,698	179,342	364,103
Number of loans	16,444	7,811	3,587	1,926	1,417	1,178	525
Weighted average maturity (months) ¹	14.32	7.28	7.87	10.12	10.88	17.62	15.89
Weighted average repricing interval (months) ²	2.57	.90	1.62	2.48	2.82	4.71	1.77
Weighted average risk rating ³	3.45	3.41	3.38	3.30	3.41	3.36	3.56
Weighted average interest rate ⁴	4.49	5.73	5.51	5.38	4.89	4.54	3.95
Standard error ⁵	.12	.27	.29	.21	.21	.15	.18
<i>Interquartile range</i> ⁶							
75th percentile	5.12	6.70	6.43	6.36	5.83	5.12	4.60
25th percentile	3.31	4.60	4.45	4.27	4.06	3.68	3.03
<i>Purpose of loan</i>							
Feeder livestock	3.99	5.46	5.73	5.55	5.22	4.41	3.42
Other livestock	4.19	5.32	5.49	5.56	4.87	4.27	3.64
Other current operating expenses ⁷	4.79	5.87	5.62	5.46	4.77	4.47	4.08
Farm machinery and equipment	4.96	5.77	5.51	5.81	5.33	4.62	4.56
Farm real estate	5.86	5.55	3.70	5.28	5.01	6.31	5.81
Other ⁸	4.23	5.09	4.90	4.67	4.58	4.45	4.05
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	90.62	90.29	87.93	85.72	82.99	85.97	96.17
Under commitment	92.95	93.33	92.78	87.36	88.71	88.26	97.33
Callable	17.08	24.63	22.51	26.09	22.43	20.83	10.78
<i>Purpose of loan</i>							
Feeder livestock	18.68	4.80	6.44	8.93	18.07	17.07	24.42
Other livestock	8.06	4.10	4.17	4.97	9.77	9.57	8.36
Other current operating expenses ⁷	38.46	75.82	68.14	65.98	44.99	39.10	23.82
Farm machinery and equipment	4.92	3.02	7.75	3.78	8.76	9.22	1.78
Farm real estate	3.48	.48	.22	3.21	1.96	4.84	3.99
Other ⁸	26.41	11.79	13.29	13.14	16.45	20.21	37.62
<i>Type of collateral</i>							
Farm real estate	5.87	2.67	4.10	5.72	2.91	8.80	5.76
Other	89.07	89.25	90.61	89.61	92.54	87.49	88.62

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.